



**REXIT BERHAD (668114-K)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For The Quarter And Year-to-date Ended 31 March 2020

	Note	Individual Period (3rd quarter)			Cumulative Period		
		Current Year Quarter 31 Mar 2020	Preceding Year Corresponding Quarter 31 Mar 2019	Changes	Current Year To- date 31 Mar 2020	Preceding Year Corresponding Period 31 Mar 2019	Changes
		RM'000 (Unaudited)	RM'000 (Unaudited)	%	RM'000 (Unaudited)	RM'000 (Audited)	%
Revenue		6,003	5,644	6%	18,293	16,048	14%
Direct costs		(1,683)	(1,590)	6%	(5,298)	(4,600)	15%
Gross profit		4,320	4,054	7%	12,995	11,448	14%
Other income		84	199	-58%	451	669	-33%
Administrative expenses		(1,653)	(1,722)	-4%	(4,384)	(4,581)	-4%
<b>Profit before taxation</b>	B5	2,751	2,531	9%	9,062	7,536	20%
Taxation	B6	(734)	(496)	48%	(2,638)	(1,977)	33%
<b>Profit for the financial period</b>		2,017	2,035	-1%	6,424	5,559	16%
<b>Other comprehensive income/(loss), net of tax:</b>							
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		10	-		(3)	(15)	
Net gain on available-for-sale financial assets:							
- Gain/(loss) on fair value changes		(665)	-		(808)	-	
<b>Total comprehensive income for the period</b>		1,362	2,035	-33%	5,613	5,544	1%
<b>Profit for the financial period attributable to:</b>							
Owners of the Company		2,017	2,035		6,424	5,559	
Non-controlling interests		-	-		-	-	
		2,017	2,035		6,424	5,559	
<b>Total comprehensive income attributable to :</b>							
Owners of the Company		1,362	2,035		5,613	5,544	
Non-controlling interests		-	-		-	-	
		1,362	2,035		5,613	5,544	
<b>Basic earnings per share (sen)</b>	B11	1.12	1.12	0%	3.56	3.06	16%

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2020**  
(The figures have not been audited)

	As at 31 Mar 2020 RM'000 (Unaudited)	As at 30 Jun 2019 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	4,657	5,018
Development costs	3	11
Goodwill on Consolidation	336	336
Investment in quoted funds	17,124	-
Other investment	45	45
Deferred tax assets	431	431
	22,596	5,841
<b>CURRENT ASSETS</b>		
Trade receivables and other receivables	2,475	5,434
Prepayments	885	782
Tax recoverable	50	228
Cash and cash equivalents	14,792	29,448
	18,202	35,892
<b>TOTAL ASSETS</b>	40,798	41,733
<b>EQUITY AND LIABILITIES</b>		
Share capital	18,933	18,933
Treasury Shares	(7,354)	(6,488)
Exchange fluctuation reserve	(184)	(181)
Fair value reserve	(808)	-
Retained profits	26,228	25,084
Equity attributable to owners of the Company	36,815	37,348
<b>Total Equity</b>	36,815	37,348
<b>NON-CURRENT LIABILITY</b>		
Deferred tax liabilities	74	64
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,050	1,845
Deferred income	2,615	2,429
Provision for taxation	244	47
	3,909	4,321
<b>TOTAL EQUITY AND LIABILITIES</b>	40,798	41,733
Net Assets per share (RM)	0.19	0.20

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM36,815,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Quarter And Year-to-date Ended 31 March 2020**  
(The figures have not been audited)

	-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2018 (Audited)</b>	18,933	(157)	-	22,360	(5,084)	36,052
<b>Adjustment on initial application of MFRS 15</b>	-	-	-	166		166
Total comprehensive income for the period	-	(15)	-	5,393	-	5,378
Treasury Shares	-	-	-	-	(371)	(371)
Dividend Paid	-	-	-	(5,333)	-	(5,333)
<b>At 31 March 2019 (Unaudited)</b>	<b>18,933</b>	<b>(172)</b>	<b>-</b>	<b>22,586</b>	<b>(5,455)</b>	<b>35,892</b>
<b>At 1 July 2019 (Audited)</b>	18,933	(181)	-	25,084	(6,488)	37,348
<b>Adjustment on initial application of MFRS 15</b>	-	-	-		-	-
Total comprehensive income for the year	-	(3)	(808)	6,424	-	5,613
Treasury Shares	-	-	-	-	(866)	(866)
Dividend Paid	-	-	-	(5,280)	-	(5,280)
<b>At 31 March 2020</b>	<b>18,933</b>	<b>(184)</b>	<b>(808)</b>	<b>26,228</b>	<b>(7,354)</b>	<b>36,815</b>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 31 March 2020**

	Note	Year-to-date ended	
		31 Mar 2020	31 Mar 2019
		RM'000	RM'000
		(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		9,062	7,536
Adjustments for:			
Amortisation of development costs		8	23
Depreciation		597	573
Interest income		(19)	(22)
Distribution income from investment in cash fund		(432)	(647)
Net fair value gain on investment in cash fund		-	-
Property, plant and equipment written off		-	-
Unrealised loss/(gain) on foreign exchange		20	(157)
Operating profit before working capital changes		9,236	7,306
Increase in trade and other receivables		2,836	(33)
Increase/(decrease) in trade and other payables		(795)	122
Increase/(decrease) in deferred income		186	1,242
Cash generated from operations		11,463	8,637
Tax paid		(2,463)	(1,746)
Tax refunded		210	-
Net cash from operating activities		9,210	6,891
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		19	22
Distribution income from investment in cash fund		432	647
Purchase of Intangible Asset		-	-
Purchase of other investment		(17,932)	-
Purchase of property, plant and equipment		(236)	(927)
Net cash (used in)/from investing activities		(17,717)	(258)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid		(5,280)	(5,333)
Treasury shares		(866)	(371)
Net cash used in financing activities		(6,146)	(5,704)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		(14,653)	929
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>			
		29,448	30,395
Effects of exchange rate changes		(3)	(15)
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>			
	A15	14,792	31,309

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.